

New Jersey Association, CAC, UCC
Statement of Changes in Funds
Year 2008

	Opening Balance 01/01/08	Income	Expenditures	Net Change	Closing Balance 12/31/08
<u>Cash Funds</u>					
<u>New Jersey Association Account</u>					
1 Operating Account	\$0.00	\$43,443.57	\$43,684.63	(\$241.06)	(\$241.06)
2 ACM Discretionary Fund	2,749.30	3,128.25	2,061.23	1,067.02	3,816.32
3 Association Meetings Fund	1,462.27	1,400.00	703.23	696.77	2,159.04
4 Boundary Training Fund	0.00	455.00	0.00	455.00	455.00
5 Youth Scholarship Fund	1,850.00	0.00	0.00	0.00	1,850.00
6 Reserve from Previous Years	51,914.32	0.00	3,453.24	(3,453.24)	48,461.08
7 Scholarship Fund	808.58	3,000.00	0.00	3,000.00	3,808.58
8 General Synod Scholarship Fund	3,100.00	2,000.00	0.00	2,000.00	5,100.00
9 Teaching Church Fund	25.00	0.00	0.00	0.00	25.00
10 Outreach Commission Reserve	5,000.00	0.00	5,000.00	(5,000.00)	0.00
11 Temporary Accruals	(2,306.00)	2,306.00	0.00	2,306.00	0.00
Total NJA Account	<u>\$64,603.47</u>	<u>\$55,732.82</u>	<u>\$54,902.33</u>	<u>\$830.49</u>	<u>\$65,433.96</u>
12 <u>New Jersey Mission Fund Account</u>	<u>\$18,545.79</u>	<u>\$9,900.65</u>	<u>\$12,000.00</u>	<u>(\$2,099.35)</u>	<u>\$16,446.44</u>
Total Cash Funds	<u>\$83,149.26</u>	<u>\$65,633.47</u>	<u>\$66,902.33</u>	<u>(\$1,268.86)</u>	<u>\$81,880.40</u>
NJA Mission Fund Investments in United Church Foundation Common Investment Funds					
	Units	12/31/08 Unit Price	Book Value	12/31/08 Market Value	Net Income for Year
Equity Fund	5,423.2802	\$7.3631	\$47,086.22	\$39,932.15	\$1,033.10
Cash & Equivalent Fund	9,000.0000	1.0000	9,000.00	9,000.00	252.10
Moderate Balanced Fund	3,431.5553	6.2526	12,603.24	\$21,456.14	790.22
Total Investment in UCF Funds			<u>\$68,689.46</u>	<u>\$70,388.30</u>	\$2,075.42
NJ Association - Gall Fund (Invested in Moderate Balanced Fund)	2,792.0000	6.2526	<u>\$2,560.70</u>	<u>\$17,457.26</u>	642.94
NJ Association - Highland Ave. Fund (Invested in Moderate Balanced Fund)	20,987.0000	6.2526	<u>\$50,000.00</u>	<u>\$131,223.32</u>	4,832.87
Interest on checking account					43.95
Income from Eva A. Houston Fund					2,305.47
Bank Charges					0.00
New Jersey Mission Fund investment income for period					<u>\$9,900.65</u>